

Owners Protective Professional Indemnity (OPPI) Insurance

Offers project-dedicated professional liability insurance to protect a project owner from losses arising out of the architect's or engineer's (A/E's) negligence. Owners Protective Professional Indemnity (OPPI) is offered to construction project owners for damages arising out of professional liability created by the design team on a project.



COVERAGE OFFERINGS

- Offers protection for project Owners in the event of a significant economic loss. The policy sits excess of the annual professional liability policies of design professionals and other consultants performing professional services on the project owners' behalf.

Coverages:

- Protective Professional Indemnity
- Protective Contractor's Pollution
- Third-Party Claim Defense and Indemnity

KEY FEATURES

- Excess Indemnity on first party claims brought against the design team
- Primary coverage if the design professionals policy limits are eroded by another claim
- Written in the owner's name, benefits of having an owner controlled program
- Cost-effective alternative to project insurance
- Difference in conditions (DIC) coverage above underlying professional liability

- Covers defense cost of third party claims arising out of the design professional's services
- Project specific or "blanket" basis for all construction projects of the owner
- Covers duration of a construction project with an automatic extended reporting period (ERP) available up to Statutes of Repose

Target Projects

- Hospitality
- Hospitals and healthcare systems
- Infrastructure Projects including: road, bridges, rail, water, wastewater, sewerage
- Mixed-use high rises (Condo and Residential Apartment)
- Power/Industrial
- Schools and colleges
- Stadiums/arenas
- Office, commercial, retail
- Other owner-related construction projects



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